

ELWA MINISTRIES ASSOCIATION - USA

**Summary of Financial Operations, FY June 30, 2016 and 2017
(Cash basis)**

	June 30,		
	<u>2016</u>	<u>2017</u>	<u>% Change</u>
<u>Revenues</u>			
Individual donations:			
Church donations:			
Other:			
Total Revenues:	<u>163,737</u>	<u>242,979</u>	<u>48.4%</u>
<u>Expenses:</u>			
Scholarships	47,803	23,480	-50.9%
Guest House improvements	19,110	135,305	608.0%
Jahzjet Orphanage - bathroom upgrades	14,997	0	N. A.
Purchase of truck for ELWA	5,000	0	N. A.
Food and health needs, especially children	28,205	18,272	-35.2%
Christian outreach - includes ELWA Radio	11,913	13,662	14.7%
Travel	32,701	33,286	1.8%
Administration	<u>18,141</u>	<u>20,932</u>	<u>15.4%</u>
Total Expenses:	<u>177,870</u>	<u>244,937</u>	<u>37.7%</u>
Revenues less Expenses:	(14,133)	(1,958)	
Total assets, end of year	<u><u>45,300</u></u>	<u><u>43,342</u></u>	<u><u>-4.3%</u></u>

